Explanation of ‘No’ to assertion 1

Coveney Parish Council has answered 'No' to Assertion 1 because it did not maintain sufficient financial management controls during the year and its accounting statements were not prepared fully in accordance with proper practices."

This was due to:
Incomplete or poorly maintained accounting ledgers.
Insufficient budget monitoring and reporting.

Action Plan:
Appointing a new Clerk and Responsible Financial Officer.
Introducing a calendar for regular bank reconciliations and financial reviews.
Arranging councillor training on governance and finance.
Scheduling an internal audit review to confirm implementation and improvement.

Coveney Parish Council is fully committed to establishing robust financial management controls and ensuring that accounting statements are prepared in full compliance with proper practices in future financial years.